

Northwest Local Schools  
(General Fund)

Fiscal Year 2024

Cash Flow and Projection

November  
Forecast/  
Budget

	February	For Year-End		
Beginning Cash Balance	37,929,878	47,782,273	47,782,273	100%
<b>Revenues</b>				
Real Estate Taxes	22,910,000	48,321,922	55,793,133	87%
Personal Property Taxes	-	2,091,230	4,532,751	46%
Earnings on Investments	199,586	2,215,977	2,400,000	92%
Tuition, Preschool, Fees & Rent	117,730	1,464,467	2,694,107	54%
Restricted Grants & Aid	428,562	3,771,931	6,033,050	63%
Foundation	2,093,059	17,687,378	26,439,567	67%
Rollback and Homestead	-	2,749,666	5,756,024	48%
Other (including open enrollment)	24,608	3,178,995	6,101,613	52%
<b>Total Revenues</b>	<b>25,773,545</b>	<b>81,481,564</b>	<b>109,750,245</b>	<b>74%</b>
Non-Operating	1,737	390,093	2,074,448	19%
<b>Total Resources</b>	<b>63,705,159</b>	<b>129,653,930</b>	<b>159,606,966</b>	<b>81%</b>
<b>Expenditures</b>				
Salaries and Wages	4,866,125	38,880,700	59,799,545	65%
Fringe Benefits	1,606,458	12,723,865	20,721,694	61%
Purchased Services (Special Ed, Utilities, etc)	1,653,380	9,558,616	17,975,014	53%
Materials, Supplies, Texts	150,459	2,043,232	3,503,705	58%
Capital Outlay	8,917	276,497	380,459	73%
Other (aud/treas fees, insurance, awards, misc)	20,437	667,886	1,415,985	47%
<b>Total Expenditures</b>	<b>8,305,776</b>	<b>64,150,797</b>	<b>103,796,402</b>	<b>62%</b>
Non-Operating	20,000,000	30,103,750	33,201,342	91%
<b>Cash Balance before Reserves</b>	<b>35,399,383</b>	<b>35,399,383</b>	<b>22,609,222</b>	<b>157%</b>
<b>Reserves/Restricted</b>	<b>1,934,615</b>	<b>1,934,615</b>		
<b>Outstanding Encumbrances</b>	<b>6,094,368</b>	<b>6,094,368</b>		
<b>Unreserved Cash Balance</b>	<b>27,370,401</b>	<b>27,370,401</b>	<b>22,609,222</b>	<b>121%</b>
		25% -	34,249,436	
			target cash balance	
			year-to-date avg	<b>67%</b>